

The Caribbean Court of Justice

Statement of Cash Flows

For the year ended December 31, 2019

(Expressed in Trinidad and Tobago Dollars)

	2019	2018
Cash flows from operating activities		
Total comprehensive (deficit)/surplus for the year	(1,961,495)	5,100,543
Adjustments to reconcile total comprehensive surplus/deficit for the year to net cash from operating activities		
Depreciation	2,082,109	1,425,446
Gain on disposal of property, plant and equipment	(1,101,275)	-
Interest income	(69,629)	(3,309)
	(1,050,290)	6,522,680
Increase in retirement benefit due from Trust Fund	(10,128,660)	(4,194,630)
Decrease/(increase) in other receivables	580,259	(263,344)
Decrease in due from related parties	68,617	106,688
Increase in retirement benefit liability	10,128,660	4,194,630
(Decrease)/increase in other payables	(42,843)	1,057,798
Net cash (used in)/generated from operating activities	(444,257)	7,423,822
Cash flows from investing activities		
Interest received	69,629	3,309
Acquisition of property, plant and equipment	(4,468,111)	(868,700)
Proceeds from disposal of property, plant and equipment	1,101,275	-
Net cash used in investing activities	(3,297,207)	(865,391)
(Decrease)/increase in cash and cash equivalents for the year	(3,741,464)	6,558,431
Cash and cash equivalents as at January 1	11,361,213	4,802,782
Cash and cash equivalents as at December 31	\$7,619,749	\$11,361,213

See accompanying notes to the financial statements.